

**MINUTES OF THE REGULAR BOARD MEETING OF THE
BOARD OF DIRECTORS
MOUNTAIN VIEW ELECTRIC ASSOCIATION, INC.
HELD SEPTEMBER 16, 2025**

A Regular Meeting of the Board of Directors of Mountain View Electric Association, Inc. was held on September 16, 2025 at the Falcon Office, 11140 East Woodmen Road, Falcon, Colorado 80831, commencing at approximately 9:00 a.m.

CALL TO ORDER

The meeting was called to order by President Kevin Paddock, who presided. James Riggins acted as Secretary of the meeting.

Those Directors present at the beginning of the meeting were:

Mr. Jim Beals
Mr. Rick L. Gordon
Mr. Joseph D. Martin
Mr. Kevin Paddock
Mr. James Riggins
Mr. Barry Springer
Mr. Wayne Vanderschuere

constituting a quorum. Also present at the meeting were Ms. Ruth Marks, CEO, Mr. Michael Anthos, Vice President of Finance, Mr. Andrew Haggard, Vice President of Energy Services, Ms. Kristi Hobbs, Director of Human Resources, Mr. Cole Oursler, Director of Information Services, Ms. Sarah Pinkerton, Vice President of Member Engagement, Mr. Todd Shaffer, Vice President of Operations, Mr. Scott Simmons, Vice President of Technical Services, Ms. Jennifer Kiggins, Executive Assistant, and Mr. Matthew J. Richardson, Association Attorney, who recorded these minutes at the request of the Secretary.

INVOCATION

Mr. Anthos delivered the Invocation to begin the meeting.

MEMBER INPUT

None.

CONSENT AGENDA

President Paddock directed the Board's attention to the consent agenda and asked if any Director wanted any items removed. Deletion of uncollectible accounts in the amount of \$32,060

be removed from the consent agenda. The consent agenda, consisting of approval of the minutes of the Regular Board Meeting held August 19, 2025, was approved as amended.

Questions were asked and answered regarding deletion of uncollectible accounts in the amount of \$32,060. Upon motion duly made, seconded, and unanimously carried, it was

RESOLVED, that deletion of uncollectible accounts in the amount of \$32,060 be approved.

President Paddock introduced Mr. Jim Beals, the Association's new District 4 Director.

REAFFIRMATION OF ITEMS ACTED UPON DURING THE AUGUST 19, 2025 BOARD MEETING

Upon motion duly made, seconded, and unanimously carried, it was

RESOLVED, that the Board's prior action adopting the Association's Board of Director Vacancy Committee's recommendation that Mr. Jim Beals be appointed to fill the District 4 Director vacancy through the 2027 Annual Meeting of the Members, effective September 16, 2025, be reaffirmed.

APPROVAL OF 2026 NRECA BENEFITS

Ms. Hobbs presented staff's recommendations regarding the Association's proposed 2026 employee benefits. Questions were asked and answered and discussion followed. Following discussion, upon motion duly made, seconded, and unanimously carried, it was

RESOLVED, that the proposed Resolution to Maintain Employee Benefits for 2026 be adopted as presented.

APPROVAL RECLASSIFICATION AND UPDATES TO EMPLOYEE POLICY E312: IDENTITY THEFT PROTECTION PROGRAM

CEO Marks and Ms. Pinkerton presented staff's proposed revisions to Employee Policy A312, "Identity Theft Program," and staff's recommendation that the policy be reclassified as an administrative policy. It was proposed that the policy be amended to include a prohibition against storage of unencrypted sensitive personal data. It was also proposed that the policy be amended so that the annual report called for under the policy is presented to both the Association's CEO and Board President. Questions were asked and answered, and discussion followed. Following discussion, upon motion duly made, seconded, and unanimously carried, it was

RESOLVED, that staff’s proposed revisions to Administrative Policy A021, “Disclosure of Association Information,” the additional proposed revisions, and the reclassification as an administrative policy be approved.

ITEMS REQUIRING BOARD ACTION SINCE THE POSTING OF THE AGENDA TO BE REAFFIRMED AT THE OCTOBER 21, 2025 BOARD MEETING

None.

RATE PRESENTATION

CEO Marks presented the on the Association Rate Committee’s proposed rate increase and structure, and the proposed effective dates for 2026. Questions were asked and answered, and discussion followed.

RECESS

The Board recessed at 10:23 a.m. and reconvened at 10:39 a.m.

PRESIDENT’S REPORT

2026 Board Meeting Dates. Following discussion, upon motion duly made, seconded, and unanimously carried, it was

RESOLVED, that the Board convene its monthly Regular Meetings in 2026 on the following dates, beginning at 9:00 a.m. and at the Association’s Falcon Office, unless otherwise noted below:

January 20, 2026	July 21, 2026
February 17, 2026	August 18, 2026
March 17, 2026	September 15, 2026
April 21, 2026	October 20, 2026 (Limon Office)
May 19, 2026	November 17, 2026
June 23, 2026	December 15, 2026

Proposed dates for the Association’s 2026 Strategic Planning meeting will be presented during the October board meeting for consideration.

STAFF REPORTS

CEO Discussion Topics. CEO Marks reported on Tri-State’s recently approved 2026 budget and rate increase, as well as the recent settlement in Tri-State’s A-41 rate case before FERC. CEO Marks reported on her participation on Tri-State’s Westminster Campus Facility Committee.

Discussion followed. CEO Marks updated the Board regarding a generation project that the Association is pursuing under Tri-State's Bring Your Own Resource Program. CEO Marks reported there has been a settlement of Basin Electric's protest of Tri-State's WESC and Board Policy 115 self-supply filing with FERC. That settlement will not impact Tri-State's western interconnection members, including the Association. The Colorado PUC recently approved Tri-State's Electric Resource Plan. On September 30th, Tri-State is hosting a "Wildfire Realities" CEO panel for legislators. CEO Marks will participate on a panel. CREA is hosting a similar legislative conference on October 13th regarding wildfire matters. CEO Marks and Mr. Simmons updated the Board regarding a member issue. CEO Marks directed the Board's attention to the Colorado Association of Municipal Utilities rates survey for 2025.

LEADERSHIP CAMP AND YOUTH TOUR STUDENT WINNERS VISIT & PRESENTATION

Erica Meyer, Community Relations Specialist and the Association's 2025 Leadership Camp and Youth Tour scholarship recipients and several of their parents entered the meeting at 11:30 a.m. After introductions, the scholarship recipients presented to the Board regarding their attendance at the Leadership Camp and Youth Tour and thanked the Association.

Mr. Vanderschuere exited the meeting at 11:58 a.m.

RECESS

The Board recessed at 11:58 a.m. and reconvened at 12:40 p.m.

The Association's 2025 Leadership Camp and Youth Tour scholarship recipients and the parents present exited the meeting at 12:40 p.m.

Mr. Adam Bailey, Mr. Dakota Gage, and Mr. Luis Bustamante from Association auditor, Bolinger Segars Gilbert & Moss, joined the meeting at 12:40 p.m.

STAFF REPORTS CONT'D.

Operations Report. Mr. Shaffer presented the monthly Operations Report. The Association conducted thirty-one crew visits during the preceding month. Mr. Shaffer updated the Board regarding Association tree trimming and drone inspections. Mr. Shaffer also reported regarding service outages during the preceding month. Mr. Shaffer presented the Association's year-to-date service reliability reports. Mr. Shaffer asked if there were questions and there were none.

Safety and Human Resources Report. Ms. Hobbs presented the August 2025 Safety and Human Resources Report. Ms. Hobbs and Mr. Shaffer reported regarding an incident that caused an outage during the preceding month. Ms. Hobbs reported on various safety training undergone by Association staff and reported regarding Association personnel matters. Questions were asked and answered.

VP of Finance Report. Mr. Adam Bailey from Bolinger Segars Gilbert & Moss presented to the Board regarding Association accounting manners. Questions were asked and answered.

Mr. Bailey, Mr. Gage, and Mr. Bustamante exited the meeting at 1:05 p.m.

HABITAT FOR HUMANITY PRESENTATION

Mr. Eric Wells, Director of Construction Services, and Ms. Kris Lewis, Chief Executive Officer, of Pikes Peak Habitat for Humanity entered the meeting at 1:06 p.m. Mr. Wells and Ms. Lewis presented regarding work being done by Pikes Peak Habitat for Humanity to construct affordable homes in El Paso County. Questions were asked and answered.

Mr. Wells and Ms. Lewis exited the meeting at 1:44 p.m.

STAFF REPORTS CONT'D.

VP of Finance Report cont'd. Mr. Anthos reviewed the Financial Report for the Period Ending July 31, 2025, identifying specific line items of note. Questions were asked and answered.

Mr. Jim Kennel, Fiber Project Manager, entered the meeting at 2:23 p.m.

Technical Services Report. Mr. Simmons presented the monthly Technical Services Report. Mr. Simmons updated the Board regarding several large engineering projects. Mr. Oursler reported on the Association's technology security measures. Mr. Oursler asked if there were questions and there were none. Mr. Simmons updated the Board regarding BEAD funding awarded to Conexon and regarding fiber construction progress. Mr. Simmons and Mr. Kennel presented regarding the fiber construction budget and the project construction schedule. Questions were asked and answered, and discussion followed. Ms. Pinkerton reported regarding analysis of fiber take rates, marketing efforts, and a member survey to gather take rate information.

Mr. Kennel exited the meeting at 3:10 p.m.

RECESS

The Board recessed at 3:10 p.m. and reconvened at 3:20 p.m.

Energy Resources Report. Mr. Haggard presented the September 2025 Energy Resources Report. Mr. Haggard updated the Board regarding the Association's Key Accounts program and the Association's Demand Response project.

Member Engagement Report. Ms. Pinkerton presented the September 2025 Member Engagement Report, updating the Board on recent and upcoming membership engagement events, as well as on preparations for "Co-op Month" in October. Questions were asked and answered. Ms. Pinkerton reported on government relations efforts and grant funding opportunities that the Association is pursuing.

Other Reports. CEO Marks directed the Board's attention to the agenda from the most recent Executive Leadership Team meeting.

LEGAL REPORT

Attorney Richardson reported on legal matters of interest. Questions were asked and answered.

COMMITTEE REPORTS

None.

REPORTS

Basin Electric. None.

CoBank. None.

Tri-State Generation & Transmission. Mr. Gordon reported that Tri-State has hired a new Chief Financial Officer.

Colorado Rural Electric Association. Mr. Springer reported that CREA recently held its first board meeting at its new headquarters facility. The prior headquarters location is under contract for sale. Mr. Springer also updated the Board regarding CREA personnel matters.

National Rural Electric Cooperative Association. President Paddock reminded the Board that NRECA's Region 7 meeting is scheduled for October.

National Rural Utilities Cooperative Finance Corporation. None.

Western United Electric Supply Corporation. Mr. Riggins reported that Western United had received a clean audit and had a record sales year. Western United has admitted several new members and expects continues growth.

Midwest Electric Consumers Association. President Paddock discussed Midwest's upcoming annual meeting.

Other Organizations. None.

Scheduled Meeting Calendar. None.

Other. None.

ADJOURN

Mountain View Electric Assn., Inc.
Regular Board of Director Meeting
September 16, 2025

There being no further business to come before the Board, upon motion duly made, seconded, and unanimously carried, the meeting adjourned at 3:56 p.m.

Respectfully submitted,

James Riggins, Secretary-Treasurer

APPROVED:

Kevin Paddock, President