

**MINUTES OF THE REGULAR BOARD MEETING OF THE  
BOARD OF DIRECTORS  
MOUNTAIN VIEW ELECTRIC ASSOCIATION, INC.  
HELD JULY 21, 2026**

A Regular Meeting of the Board of Directors of Mountain View Electric Association, Inc. was held on July 21, 2026 at the Falcon Office, 11140 East Woodmen Road, Falcon, Colorado 80831, commencing at approximately 9:00 a.m.

**CALL TO ORDER**

The meeting was called to order by President Kevin Paddock, who presided. James Riggins acted as Secretary of the meeting.

Those Directors present at the beginning of the meeting were:

Mr. Tye Amendt  
Mr. Jim Beals  
Mr. Joseph D. Martin  
Mr. Kevin Paddock  
Mr. James Riggins  
Mr. Barry Springer  
Mr. Wayne Vanderschuere

constituting a quorum. Also present at the meeting were Ms. Ruth Marks, CEO, Mr. Cole Oursler, Director of Information Services, Mr. Todd Shaffer, Vice President of Operations, Mr. Scott Simmons, Vice President of Technical Services, Mr. Dustin Smith, Vice President of Member Engagement, and Mr. Matthew J. Richardson, Association Attorney, who recorded these minutes at the request of the Secretary.

Mr. Andrew Hitt, Association member, and Ms. Tara Smith, Association Senior Account Representative were also present.

**INVOCATION**

Mr. Simmons delivered the Invocation to begin the meeting.

**MEMBER INPUT**

Mr. Hitt addressed the Board regarding the demand component contained in proposed revisions Rule and Regulation 16.06, effective October 1, 2026. Mr. Hitt expressed concerns regarding the application of the demand rate to residential net metered accounts. Mr. Hitt asked if there were questions and there were none.

## CONSENT AGENDA

President Paddock directed the Board's attention to the consent agenda and asked if any Director wanted any items removed. Deletion of uncollectible accounts in the amount of \$37,363 and acceptance of the draft Minutes of the 2026 Annual Meeting of the Members were removed from the consent agenda. Without objection, the consent agenda as amended, consisting of approval of the agenda, approval of the Minutes of the Regular Board Meeting held June 4, 2026, and approval of the Minutes of the Regular Board Meeting held June 23, 2026, was approved.

Questions were asked and answered regarding the draft Minutes of the 2026 Annual Meeting. Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that the draft Minutes of the 2026 Annual Meeting be approved as presented.

## REAFFIRMATION OF ITEMS ACTED UPON DURING THE JUNE 23, 2026 BOARD MEETING

None.

## ITEMS REQUIRING BOARD ACTION SINCE THE POSTING OF THE AGENDA TO BE REAFFIRMED AT AUGUST 18, 2026 BOARD MEETING

None.

## PRESIDENT'S REPORT

Draft 2026 Strategic Planning Agenda. The Board reviewed and discussed the draft agenda for the Board's 2026 Strategic Planning Meeting.

Review of Quarterly Board Expense Report. President Paddock directed the Board's attention to, and the Board reviewed, the most recent Quarterly Board Expense Report, which had been previously provided. President Paddock asked if there were any questions and there were none.

Review of CEO Quarterly Expense Summary Report. President Paddock directed the Board's attention to, and the Board reviewed, the most recent CEO Quarterly Expense Summary Report, which had been previously provided. President Paddock asked if there were any questions and there were none.

Review of Attorney Invoices. The Board reviewed the invoices of its Association Attorney for the months of March through May of 2026, which had previously been provided. President Paddock asked if there were any questions and there were none.

## STAFF REPORTS

CEO Discussion Topics. CEO Marks reported regarding her attendance at Tri-State's CEO Committee Meeting, rates being paid by former Tri-State members, and Tri-State's high impact load tariff filing with FERC. Discussion followed.

Ms. Parmer, Vice President of Finance, joined the meeting remotely at 9:30 a.m.

Financial Report. Ms. Parmer presented the Financial Report for the Period Ending May 31, 2026, identifying specific line items of note. Questions were asked and answered.

Questions were asked and answered regarding deletion of uncollectible accounts in the amount of and deletion of uncollectible accounts in the amount of \$37,363. Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that deletion of uncollectible accounts in the amount of \$37,363 be approved.

Ms. Parmer exited the meeting at 9:40 a.m.

CEO Discussion Topics cont'd. CEO Marks reported regarding pending projects under Tri-State's Bring Your Own Resource Program. CEO Marks reported on Tri-State's equity ratio requirements and rate projections. Tri-State plans to present its proposed 2027 budget to its board of directors in August. Discussion followed. CEO Marks reported on the agenda for the upcoming CREA Summer Managers Meeting and discussion followed. CEO Marks reported on correspondence from COSSA regarding the Association's net metering rate. Discussion followed. CEO Marks and Mr. Smith reported to the Board regarding the Association's communication and engagement with members regarding the Association's new rate structure, effective October 1, 2026. CEO Marks reported to the Board regarding the Association's Limon facility. Questions were asked and answered and discussion followed. CEO Marks reminded the Board of Rick Gordon's retirement dinner scheduled for August 5<sup>th</sup> in Limon. CEO Marks reported on relocating of staff in the Falcon Office.

## RECESS

The Board recessed at 10:38 a.m. and reconvened at 10:45 a.m.

## PRESIDENT'S REPORT cont'd.

Executive Session – CEO Appraisal. By motion made, seconded, and duly carried, the Board entered executive session at 10:45 a.m. for the purpose of conducting the annual CEO appraisal. CEO Marks, all staff, and Attorney Richardson exited the room.

## RECESS

The Board recessed at 11:53 a.m. and reconvened in executive session at 12:22 p.m.

Executive Session – CEO Appraisal cont’d. Ms. Hobbs, Director of Human Resources, entered the executive session at 12:45 p.m. and exited the executive session at 12:51 p.m. CEO Marks entered the executive session at 1:01 p.m. The Board exited executive session at 1:32 p.m. No formal actions were taken during the executive session.

## RECESS

The Board recessed at 1:33 p.m. and reconvened at 1:40 p.m.

## STAFF REPORTS cont’d.

Safety and Human Resources Report. Ms. Hobbs presented the monthly Safety and Human Resources Report. There were no contractor accidents, OSHA recordable injuries, damage to infrastructure or cut utilities reported in June. Ms. Hobbs reported regarding Association personnel matters. Questions were asked and answered.

Operations Report. Mr. Shaffer presented the monthly Operations Report. The Association conducted thirty-eight crew visits in June. Mr. Shaffer reported on vegetation management, pole inspections, and service outages and reliability metrics. Questions were asked and answered. Mr. Shaffer reported on the Association’s wildfire mitigation protective device system settings. The Association uses, among other things, data from NOAA, the National Weather Service, and the National Interagency Coordination Center, as well as an in-house “Fire Captain” to inform decisions about the Association’s fire settings. Mr. Shaffer also reported on coordination with the Monument Fire Department on fire mitigation efforts. Questions were asked and answered.

Technical Services Report. Mr. Simmons directed the Board’s attention to the previously provided monthly engineering report. The Association continues to pursue its ADMS and Limon to Simla transmission rebuild projects. Questions were asked and answered. Mr. Oursler reported to the Board regarding information technology security measures. Mr. Oursler asked if there were questions and there were none. Mr. Simmons updated the Board regarding the Association’s fiber construction project. Mr. Simmons updated the Board regarding BEAD funding awarded to Conexon Connect and Association fiber lease revenue. Mr. Simmons asked if there were questions and there were none.

Energy Resources Report. CEO Marks directed the Board’s attention to the monthly Energy Services Report and updated the Board regarding the Association’s pursuit of a battery energy storage system project and several prospective large load feasibility studies, and staff education regarding the Association’s new rate structure. Questions were asked and answered.

Member Engagement Report. Mr. Smith presented the monthly Member Engagement Report. Mr. Smith reported on upcoming member engagement events and the Association's government relations initiatives. Mr. Smith reported on joint marketing efforts with Conexon Connect and Conexon Connect promotion offering new subscribers \$15 off their monthly bill for three years. Mr. Smith presented the Association's mid-year member engagement metrics. Mr. Smith asked if there were questions and there were none.

Other Reports. CEO Marks directed the Board's attention to agenda from the July 8<sup>th</sup> Executive Leadership Team meeting.

## LEGAL REPORT

Attorney Richardson reported on legal matters of interest. Questions were asked and answered.

## COMMITTEE REPORTS

None.

## REPORTS

Basin Electric. President Paddock informed the Board that Mr. Beals and Mr. Riggins will attend the Basin Electric annual meeting in August.

CoBank. None.

Colorado Rural Electric Association. Mr. Springer reported on happenings at CREA. Discussion followed.

Midwest Electric Consumers Association. None.

Mountain View Round Up Fund, Inc. None.

National Rural Utilities Cooperative Finance Corporation. None.

Rural Utility Service. None.

Tri-State Generation & Transmission. Mr. Riggins reported on happenings at Tri-State.

Western United Electric Supply Corporation. None.

National Rural Electric Cooperative Association. President Paddock reminded the Board of the NRECA Regions 7 and 9 Meeting in October.

Other Organizations. President Paddock informed the Board of an upcoming meeting between himself and Taylor Ward of CREA regarding the CARE Political Action Committee.

Scheduled Meeting Calendar. President Paddock directed the Board's attention to the scheduled meeting calendar.

Other. None.

ADJOURN

There being no further business to come before the Board, President Paddock declared the meeting adjourned at 3:00 p.m.

Respectfully submitted,

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James Riggins, Secretary-Treasurer

APPROVED:

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Kevin Paddock, President