

**MINUTES OF THE REGULAR BOARD MEETING OF THE  
BOARD OF DIRECTORS  
MOUNTAIN VIEW ELECTRIC ASSOCIATION, INC.  
HELD AUGUST 18, 2026**

A Regular Meeting of the Board of Directors of Mountain View Electric Association, Inc. was held on August 18, 2026 at the Falcon Office, 11140 East Woodmen Road, Falcon, Colorado 80831, commencing at approximately 9:00 a.m.

**CALL TO ORDER**

The meeting was called to order by President Kevin Paddock, who presided. James Riggins acted as Secretary of the meeting.

Those Directors present at the beginning of the meeting were:

Mr. Tye Amendt  
Mr. Jim Beals  
Mr. Joseph D. Martin  
Mr. Kevin Paddock  
Mr. James Riggins  
Mr. Barry Springer  
Mr. Wayne Vanderschuere

constituting a quorum. Also present at the meeting were Ms. Ruth Marks, CEO, Mr. Andrew Haggard, Vice President of Energy Services, Mr. Cole Oursler, Director of Information Services, Mr. Todd Shaffer, Vice President of Operations, Mr. Scott Simmons, Vice President of Technical Services, Mr. Dustin Smith, Vice President of Member Engagement, and Jennifer Kiggins, Executive Assistant and Mr. Matthew J. Richardson, Association Attorney, who recorded these minutes at the request of the Secretary.

Ms. Kristi Hobbs, Director of Human Resources, entered the meeting at 9:18 a.m.

**INVOCATION**

Mr. Amendt delivered the Invocation to begin the meeting.

**MEMBER INPUT**

None.

**CONSENT AGENDA**

President Paddock directed the Board's attention to the consent agenda and asked if any Director wanted any items removed. President Paddock explained that the Board's consideration of proposed Bylaw amendments has been moved from agenda "action items" to his President's Report. Without objection, the consent agenda, consisting of approval of the agenda, as amended, and approval of the Minutes of the Regular Board Meeting held July 21, 2026, and deletion of uncollectible accounts in the amount of \$6,193, was approved.

APPROVAL OF RESOLUTION AUTHORIZING EXERCISE OF CONDEMNATION AUTHORITY IN CONNECTION WITH EL PASO COUNTY HIGHWAY 105 ROAD WIDENING PROJECT

President Paddock directed the Board's attention to a proposed Resolution Authorizing Exercise of Condemnation Authority in Connection with the El Paso County Highway 105 Road Widening Project. Questions were asked and answered. The Board had no objections to CEO Marks signing an engagement agreement with Attorney Rich Rodriguez in connection with the condemnation action. Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that the Resolution Authorizing Exercise of Condemnation Authority in Connection with El Paso County Highway 105 Road Widening Project be approved and adopted as presented.

APPROVAL OF VEGETATION MANAGEMENT BUDGET AMENDMENT

CEO Marks requested an amendment to the Association's 2026 budget to allow for greater vegetation management expenditures. Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that the proposed amendment to the Association budget be amended as presented.

APPROVAL OF PROPOSED RATE 16.08 RESIDENTIAL TIME-OF-DAY NET METERING; PROPOSED RATE 18.24 SMALL POWER TIME-OF-DAY NET METERING; REVISIONS TO RATE 16.06 RESIDENTIAL NET METERING; AND REVISIONS TO RATE 18.23 SMALL POWER NET METERING

Mr. Haggard presented to the Board regarding proposed new rates 16.08, "Residential Time-of-Day Net Metering" and 18.24, "Small Power Time-of-Day Net Metering" and deletion of rates 16.03 "Residential Flat Rate" and 18.22, "Small Power Flat Rate." Mr. Haggard reported on proposed revisions to rates 16.06 "Residential Net Metering," and 18.23, "Small Power Net Metering," necessary if the Board approves rates newly proposed 16.08 and 18.24. Questions were asked and answered. Mr. Smith reported on communication with members regarding the proposed rate modifications. Questions were asked and answered. Following discussion, upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that new Rates 16.08, “Residential Time-of-Day Net Metering” and 18.24, “Small Power Time-of-Day Net Metering,” and the revisions to rate 16.06, “Residential Net Metering,” and Rate 18.23 “Small Power Net Metering,” be approved as presented, effective October 1, 2026 and subject to thirty days’ notice to the members pursuant to Rules and Regulations Rule 3.4.

REVIEW OF COMMENTS AND POTENTIAL ACTION ON PROPOSED RATE 16.06 RESIDENTIAL NET METERING, IN ACCORDANCE WITH RULE 3.4 REGULATIONS GOVERNING CHANGE IN TARRIFS, MEMBER ATTENDANCE AT BOARD MEETINGS, DISPUTE RESOLUTION, AND RELATED MATTERS, CHANGE OF TARRIF; AND DELETION OF PROPOSED RATE 16.06 RESIDENTIAL NET METERING AND PROPOSED RATE 18.22, SMALL POWER FLAT RATE

The Board reviewed a member comment submitted in connection with revisions to Rate 16.06, “Residential Net Metering,” previously approved on May 19, 2026 and reaffirmed on June 23, 2026. Questions were asked and answered. Mr. Haggard explained that the Board’s approval of Rate 16.08, “Residential Flat Rate,” and Rate 18.24, “Small Power Time-of-Day Net Metering,” has superseded and replaced the previously proposed and approved revisions Rate 16.06, “Residential Net Metering,” and Rate 18.22 “Small Power Flat Rate.” Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that the revisions to Rate 16.06, “Residential Net Metering,” and Rate 18.22 “Small Power Flat Rate” previously approved on May 19, 2026 and reaffirmed on June 23, 2026 be rescinded.

APPROVAL OF REVISIONS TO RULE AND REGULATIONS 11.00 BILLING

CEO Marks presented proposed modifications to Rules and Regulations 11.00, “Billing,” intended to simplify the budget billing process. Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that the proposed revisions to Rule 11.00, “Billing” be approved as presented, effective October 1, 2026 and subject to thirty days’ notice to the members pursuant to Rules and Regulations Rule 3.4.

APPROVAL OF NO LOST TIME BOARD RESOLUTION

President Paddock directed the Board’s attention to a proposed Resolution in Recognition and Award for Zero Lost Time Claims in 2025. The resolution authorizes \$100 gift cards to Association employees in recognition of no lost time accidents in 2025. Questions were asked and answered. Upon motion duly made, seconded, and unanimously carried, it was

**RESOLVED**, that the proposed Resolution in Recognition and Award for Zero Lost Time Claims in 2025 be approved as presented.

REAFFIRMATION OF ITEMS ACTED UPON DURING THE JULY 21, 2026 BOARD MEETING

None.

ITEMS REQUIRING BOARD ACTION SINCE THE POSTING OF THE AGENDA TO BE REAFFIRMED AT THE SEPTEMBER 15, 2026 BOARD MEETING

None.

PRESIDENT'S REPORT

Draft 2026 Strategic Planning Agenda. The Board reviewed and discussed the agenda for the Board's 2026 Strategic Planning Meeting.

RECESS

The Board recessed at 10:08 a.m. and reconvened at 10:19 a.m.

Ms. Jaclyn Parmer, Vice President of Finance, entered the meeting at 10:21 a.m.

Review of Proposed Bylaw Amendments. President Paddock directed the Board's attention to proposed amendments to the Association's Bylaws. Questions were asked and answered and discussion followed. The Board will continue its consideration of proposed Bylaw amendments at its September Regular Meeting.

YOUTH TOUR & LEADERSHIP CAMP STUDENT PRESENTATIONS

Students that had been awarded Youth Tour and the Youth Leadership Camp and Ms. Erica Hall, Community Relations Specialist, entered the meeting at 11:30 a.m.

Youth Tour and the Youth Leadership Camp scholarship recipients presented regarding their attendance at those camps. Questions were asked and answered.

RECESS

The Board recessed at 12:12 p.m. and reconvened at 12:55 p.m.

The students that had presented regarding their attendance at Youth Tour and the Youth Leadership Camp and Ms. Hall exited the meeting during the recess.

## STAFF REPORTS

CEO Discussion Topics. CEO Marks reported that the FERC has approved Tri-State's High Impact Load Tariff and reported to the Board regarding high impact load interest in the Association's service territory. CEO Marks updated the Board regarding the Association's participation in Tri-State's Bring Your Own Resource program. CEO Marks informed the Board that Tri-State's initial proposed 2027 budget includes a 6.64% rate increase. CEO Marks informed the Board that Tri-State is hosting a new board member and new CEO orientation on September 30<sup>th</sup>. Interested Directors should RSVP through Ms. Kiggins. CEO Marks reported regarding Southwest Power Pool grid notices issued in July. Association staff, Tri-State staff, and representatives from Schriever Space Force Base met on August 12<sup>th</sup> regarding transmission and resiliency planning. CEO Marks updated the Board regarding the Association's Limon facility. CEO Marks proposed scheduling regular quarterly strategic discussions during Board meetings and requested Board feedback. Discussion followed and the Board consensus was to schedule regular quarterly strategic discussions. CEO Marks presented the Association's Key Performance Indicators for Quarter 2 of 2026. Questions were asked and answered.

Financial Report. Ms. Parmer presented the Financial Report for the Period Ending June 30, 2026, identifying specific line items of note. Questions were asked and answered. Ms. Parmer presented the Association's 2025 Key Ratio Trend Analysis data. Questions were asked and answered.

Safety and Human Resources Report. Ms. Hobbs presented the monthly Safety and Human Resources Report. There were no contractor accidents, OSHA recordable injuries, damage to infrastructure or cut utilities reported in July. Association employees attended heat exhaustion awareness and bloodborne pathogen safety training in July. Ms. Hobbs reported regarding Association personnel matters. Questions were asked and answered.

Operations Report. Mr. Shaffer presented the monthly Operations Report. The Association conducted thirty-seven crew visits in July. Mr. Shaffer reported on vegetation management and pole inspections. Mr. Shaffer reported regarding construction and maintenance work being performed by Association crews and construction work being performed by Association contractors. Mr. Shaffer reported on service outages and service reliability metrics. Questions were asked and answered.

Technical Services Report. Mr. Simmons directed the Board's attention to the previously provided monthly engineering report. The Association has recently exercised its option to purchase property for a new Rolling Meadows substation facility. The Association will commission four additional substations in October as part of the Association's ADMS project. Mr. Oursler reported to the Board regarding information technology security measures and updated the Board regarding several technology capital projects. Mr. Oursler asked if there were questions and there were none. Mr. Simmons updated the Board regarding the Association's fiber construction project. Questions were asked and answered.

## RECESS

The Board recessed at 2:54 p.m. and reconvened at 3:06 p.m.

Technical Services Report cont'd. Discussion of the Association fiber project continued.

Energy Resources Report. Mr. Haggard presented the monthly Energy Services Report. Mr. Haggard updated the Board regarding the Association's Forest Lakes Substation Battery Project. Mr. Haggard reported on grant funding the Association is pursuing and updated the Board regarding member battery storage and solar generation. Questions were asked and answered.

Member Engagement Report. Mr. Smith presented the monthly Member Engagement Report. Mr. Smith reported on upcoming member engagement events and the Association's government relations initiatives. Mr. Smith reported on enhancement of the eligibility and application guidelines for the Association's scholarship awards and regarding several grants that the Association is pursuing. The Association continues to its joint marketing efforts in coordination with Conexon Connect.

Other Reports. CEO Marks directed the Board's attention to agendas from the most recent Executive Leadership Team meetings.

## LEGAL REPORT

Attorney Richardson reported on legal matters of interest. Questions were asked and answered.

## COMMITTEE REPORTS

None.

## REPORTS

Basin Electric. Mr. Beals and Mr. Riggins reported on their attendance at the recent Basin Electric annual meeting. Discussion followed.

CoBank. None.

Colorado Rural Electric Association. Mr. Springer reported on happenings at CREA. Discussion followed.

Midwest Electric Consumers Association. None.

Mountain View Round Up Fund, Inc. None.

National Rural Electric Cooperative Association. President Paddock reminded the Board of the NRECA Regions 7 and 9 Meeting in October.

National Rural Utilities Cooperative Finance Corporation. None.

Tri-State Generation & Transmission. Mr. Riggins reported on happenings at Tri-State. Discussion followed.

Western United Electric Supply Corporation. Mr. Beal reported on his onboarding as the Association's delegate director on the Western United board of directors and directed the Board's attention to Western United's most recent financials.

Other Organizations. President Paddock informed the CARE Political Action Committee is moving its annual meeting to happen during the CREA Innovation Summit each fall.

Scheduled Meeting Calendar. President Paddock directed the Board's attention to the scheduled meeting calendar.

Other. None.

#### ADJOURN

There being no further business to come before the Board, President Paddock declared the meeting adjourned at 3:51 p.m.

Respectfully submitted,

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James Riggins, Secretary-Treasurer

APPROVED:

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Kevin Paddock, President